**Bill Summary** 2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

Bill No.: **SB 1695** Version: **INT Request No.:** 3073 Sen. Leewright **Author:** Date: 01/22/2020

## **Bill Analysis**

SB 1695 modifies the maximum and applicable interest rates of supervised loans. The measure changes the rates supervised lenders may charge based on the applicable Consumer Price Index. The measure authorizes lenders to charge a closing fee.

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